**Balanced Pool**

*Fact Sheet - 8/31/2019*

**Asset Allocation & Investment Managers**

48% **Global Equity**
- U.S. Large & Mid Capitalization
  - HS Management Partners
  - Iridian Asset Management
  - Vanguard Group
- U.S. Small Capitalization
  - Ariel Investments
  - SQN Investors
- International Developed Markets
  - Artisan Partners
  - Lizard Investors
  - Vanguard Group
- Emerging Markets Equity
  - Westwood Global Advisors
  - Dimensional Fund Advisors
- Global
  - Gobi Capital

45% **Fixed Income**
- U.S. Aggregate Bonds
  - Garcia Hamilton
  - Income Research & Management
- Treasury Inflation Protected Securities
  - Vanguard Group
- Global Bonds
  - Colchester Global

7% **Alternatives**
- Hedge Funds
  - Lone Juniper

**Estimated Investment Expenses**
- 0.66% Investment Management
- 0.03% Custodian Bank
- 0.09% Investment Consulting and Administration
- **0.78% Total**

Expenses are subject to change due to changes in policy, investment managers or service providers.

Expenses shown do not include carried interest, incentive fees or the expense of individual managers within fund of funds.