



Nonprofit Investment Fund Agency Agreement

EXHIBIT C – FEE SCHEDULE

Fees and Expenses

Support Fees: SVCF has incurred and will continue to incur on behalf of Participating Charity and the Nonprofit Investment Program certain professional expenses related to the Nonprofit Investment Program’s operations, including, but not limited to, any legal, accounting or professional fees and related charges. SVCF may incur certain costs for the compensation of staff responsible solely for the performance of the administrative and other services rendered on behalf of Participating Charity or the Nonprofit Investment Program as provided under this Agreement (collectively, “Support Fees”).

Investment Management Expenses: The Fund shall pay its pro rata share of investment management and certain professional expenses related to the operation of the Investment Pools, including, but not limited to, custody, consulting, audit, regulatory compliance, legal or professional fees and related charges (collectively, “Expenses”).

Calculation and Payment of Fees and Expenses

- (i) Support Fees due from Participating Charity shall be payable monthly between the first and fifth business day of the month and shall be calculated as a percentage of Assets in accordance with the schedule of fees set forth below, which may be amended, from time to time, in the sole discretion of SVCF.
- (ii) The Fund shall be assessed a pro rata share of Expenses on a monthly basis, based on the Fund’s percentage of Assets in each Investment Pool.
- (iii) Fees and expenses shall be prorated based on the number of days the Fund is under management by SVCF during the previous month.
- (iv) Participating Charity is subject to a minimum annual support fee of \$250.

Annual Support Fees:

1.00%	on funds up to \$1 million
0.75%	flat rate on funds over \$1 million
0.50%	flat rate on funds over \$5 million

Investment Management Expenses (as of December 31, 2017):

1.11%	Long-Term Growth Pool
0.86%	Social Impact Pool
0.74%	Balanced Pool
0.25%	Short-Term Pool
0.16%	Capital Preservation Pool