

**FOR IMMEDIATE RELEASE: June 12, 2007**

CONTACT:

Jessica Rivera, Marketing Officer  
408.278.2272 phone or [jarivera@siliconvalleycf.org](mailto:jarivera@siliconvalleycf.org)

**SILICON VALLEY COMMUNITY FOUNDATION NAMES  
NANCY HANDEL TO BOARD OF DIRECTORS**

MOUNTAIN VIEW, CA—Silicon Valley Community Foundation, a \$1.7 billion grant making organization that is the leading voice for innovative solutions in the Silicon Valley, today announced the appointment of former Applied Materials CFO Nancy Handel to the Board of Directors.

“Nancy Handel will be an outstanding addition to the board as we work to inspire greater civic participation across the San Francisco Peninsula and Silicon Valley,” said Greg Avis, board chair. “Her experience in corporate boardrooms and community activities will bring additional perspectives to the community foundation’s efforts to develop innovative solutions to the challenges facing our region.”

“We are excited to have Nancy Handel join the community foundation’s board,” said Emmett D. Carson, Ph.D., CEO and president of the community foundation. “Nancy brings high-level executive experience, a plain-spoken style, pragmatic leadership – and a long-standing community focus that began when she joined the Brownies as a young girl.”

Handel becomes the nineteenth member of the community foundation’s board and the first selected since the merger of Community Foundation Silicon Valley and Peninsula Community Foundation created the new community foundation, serving San Mateo and Santa Clara counties, took effect in January 2007. Members of the board of directors for the new foundation were elected from the boards of the parent foundations.

As chief financial officer for Applied Materials from 2004 to 2007, Handel earned a spot among the highest-ranking women in the Fortune 500 and was named one of the “Best CFOs in America” by *Institutional Investor* magazine in 2006. Handel joined Applied Materials in 1985 and supported its growth from \$175 million to more than \$9 billion in annual revenues. As part of her executive responsibilities at Applied Materials, which *Business Ethics* magazine included on its “100 Best Corporate Citizens” list in 2006, she provided leadership for the community affairs organization and global philanthropy program, in addition to making a personal contribution of time and support to civic and nonprofit groups.

Handel received the Community Service Award at the 2006 Bay Area CFO of the Year Awards. She is a Senior Fellow of Class XI and a former member of the Executive Committee of the Silicon Valley chapter of the American Leadership Forum. She is a leader with the Girl Scouts of Santa Clara County, serving 12 years on the Board of Directors and six as president. She previously served as a member of the Advisory Board of the Community Foundation Silicon Valley and the Alumni Board of Directors of the Krannert School of Management at Purdue University.

***About Silicon Valley Community Foundation***

*The merger of Community Foundation Silicon Valley and Peninsula Community Foundation took effect on January 1, 2007, creating Silicon Valley Community Foundation, a catalyst and leader for innovative solutions to the region's most challenging problems. The new community foundation is among the largest community foundations in the nation, with more than \$1.7 billion in assets under management and 1,400 philanthropic funds. In a region known for innovation in business and technology as well as philanthropy, the new community foundation will address local needs and support Silicon Valley's charitable giving to causes locally, nationally and around the globe. The integration marks the first merger of equals involving two of the country's leading community foundations and sets new precedent in the philanthropic sector. The new regional headquarters will open in Mountain View in the summer of 2007. Find out more at [www.siliconvalleycf.org](http://www.siliconvalleycf.org).*